

**SOCIEDAD DE SERVICIOS TRANSACCIONALES CAJA VECINA S.A.**

## STATEMENTS OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2007

(In Thousand Of US Dollars - ThUS\$ and

In Thousand Of Chilean Pesos - ThCh\$)

	ThUS\$	ThCh\$
NET CASH FLOW FROM OPERATING ACTIVITIES:		
Net loss for the year	(973,4)	(483.670)
Charges (credits) to income that do not represent cash flows:		
Depreciation for the year	-	16
Amortization of organization and starting up expenses	39,2	19.477
Price-level restatement	129,4	64.320
Other credits to income that do not represent cash flow	(199,3)	(99.029)
Change in assets affecting cash flows - increases:		
Accounts receivable	(80,6)	(40.049)
Other current assets	(207,6)	(103.173)
Change in liabilities affecting cash flows - increases:		
Notes and accounts payable relatd to net loss	250,9	124.685
VAT and other similar payable (net)	28,8	14.270
Net cash flow used in operating activities	<u>(1.012,6)</u>	<u>(503.153)</u>
NET CASH FLOW FROM INVESTING ACTIVITIES:		
Addition of fixed assets	<u>(0,2)</u>	<u>(112)</u>
NET CASH FLOW FROM FINANCING ACTIVITIES:		
Payment of subscribed shares	<u>1.952,1</u>	<u>970.000</u>
NET TOTAL CASH FLOW FOR THE YEAR	939,3	466.735
EFFECT OF INFLATION ON CASH AND CASH EQUIVALENTS	<u>(5,7)</u>	<u>(2.844)</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR	933,6	463.891
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>933,6</u>	<u>463.891</u>

The accompanying notes are an integral part of these financial statements