

**SOCIEDAD DE PRODUCTOS BANCARIOS S.A.****STATEMENTS OF FINANCIAL POSITION AS OF DECEMBER 31, 2009 AND 2008**

(In thousands of US dollars - ThUS\$ and thousands of Chilean pesos - ThCh\$)

<b>ASSETS</b>	<b>31.12.2009</b>		<b>31.12.2008</b>
	ThUS\$	ThCh\$	ThCh\$
Cash and deposits in banks	203	102.975	129.001
Trading investments	1.189	602.940	-
Investments under resale agreements	434	220.033	601.890
Loan and accounts receivable from related company	194	98.149	-
Property, plant and equipment	101	51.260	63.206
Deferred taxes	24	12.393	7.436
Other assets	3	1.352	1.892
<b>TOTAL ASSETS</b>	<b>2.148</b>	<b>1.089.102</b>	<b>803.425</b>
<b>LIABILITIES</b>			
Current taxes	53	27.027	8.159
Deferred taxes	8	4.229	5.826
Provisions	143	72.531	43.138
Other liabilities	111	56.256	44.763
<b>TOTAL LIABILITIES</b>	<b>315</b>	<b>160.043</b>	<b>101.886</b>
<b>EQUITY</b>			
Capital	1.228	622.494	622.494
Reserves	(1)	(505)	(46.110)
Valuation accounts	-	-	-
Retained earnings:			
Retained earnings	157	79.550	-
Net income for the year	449	227.520	125.155
<b>TOTAL EQUITY</b>	<b>1.833</b>	<b>929.059</b>	<b>701.539</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2.148</b>	<b>1.089.102</b>	<b>803.425</b>

**SOCIEDAD DE PRODUCTOS BANCARIOS S.A.**

## STATEMENTS OF INCOME

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2009 AND THE 300 DAYS

PERIOD ENDED DECEMBER 31, 2008

(In thousands of US dollars - ThUS\$ and thousands of Chilean pesos - ThCh\$)

	<b>31.12.2009</b>		<b>31.12.2008</b>
	ThUS\$	ThCh\$	ThCh\$
Interest income	<u>6</u>	<u>3.337</u>	<u>-</u>
Net interest income	<u>6</u>	<u>3.337</u>	<u>-</u>
Fee and commission income	<u>2.329</u>	<u>1.180.853</u>	<u>847.809</u>
Net fee and commission income	<u>2.329</u>	<u>1.180.853</u>	<u>847.809</u>
Net income from financial operations	24	12.008	10.390
Other operating income	<u>8</u>	<u>4.270</u>	<u>60</u>
<b>TOTAL OPERATING INCOME</b>	<u>2.367</u>	<u>1.200.468</u>	<u>858.259</u>
Personnel salaries and expenses	(1.624)	(823.290)	(221.171)
Administrative expenses	(172)	(87.273)	(491.791)
Depreciation and amortization	(31)	(15.650)	(3.952)
Other operating expenses	<u>-</u>	<u>(117)</u>	<u>-</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>(1.827)</u>	<u>(926.330)</u>	<u>(716.914)</u>
<b>OPERATING INCOME</b>	<u>540</u>	<u>274.138</u>	<u>141.345</u>
Income before income tax	540	274.138	141.345
Income tax	<u>(91)</u>	<u>(46.618)</u>	<u>(16.190)</u>
<b>NET INCOME FOR THE YEAR</b>	<u>449</u>	<u>227.520</u>	<u>125.155</u>

**SOCIEDAD DE PRODUCTOS BANCARIOS S.A.****STATEMENTS OF OTHER COMPREHENSIVE INCOME  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2009 AND THE 300 DAYS PERIOD  
ENDED DECEMBER 31, 2008****(In thousands of US dollars - ThUS\$ and thousands of Chilean pesos - ThCh\$)**

	<b>31.12.2009</b>		<b>31.12.2008</b>
	ThUS\$	ThCh\$	ThCh\$
Net operating income	2.367	1.200.468	858.259
Net operating expenses	(1.827)	(926.330)	(716.914)
<b>OPERATING INCOME</b>	<b>540</b>	<b>274.138</b>	<b>141.345</b>
Income before income tax	540	274.138	141.345
Income tax	(91)	(46.618)	(16.190)
<b>NET INCOME FOR THE YEAR</b>	<b>449</b>	<b>227.520</b>	<b>125.155</b>
<b>OTHER COMPREHENSIVE INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>
Income tax on other comprehensive income	-	-	-
<b>TOTAL OTHER COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>449</b>	<b>227.520</b>	<b>125.155</b>

**SOCIEDAD DE PRODUCTOS BANCARIOS S.A.**

## STATEMENTS OF CHANGES IN EQUITY

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2009 AND THE 300 DAY PERIOD  
ENDED DECEMBER 31, 2008

(In thousands of US dollars - ThUS\$ and thousands of Chilean pesos - ThCh\$)

	<b>Capital</b>	<b>Reserves</b>	<b>Retained</b>	<b>Net income</b>	<b>Total</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>	<b>earnings</b>	<b>for the year</b>	<b>ThCh\$</b>
			<b>ThCh\$</b>	<b>ThCh\$</b>	
Balance at January 1, 2008	-	-	-	-	-
Effect of first adoption of new accounting change net of deferred taxes	-	-	-	-	-
Balance at January 1, 2008	-	-	-	-	-
Capital contribution	576.384	-	-	-	576.384
Price-level restatement of capital	46.110	(46.110)	-	-	-
Net income for the year	-	-	-	125.155	125.155
Balance at December 31, 2008	622.494	(46.110)	-	125.155	701.539
Effect of first adoption of accounting change net of deferred taxes	-	45.605	-	(45.605)	-
Transfer of net income from 2008 to reserves	-	-	79.550	(79.550)	-
Net income for the year	-	-	-	227.520	227.520
Balance at December 31, 2009	622.494	(505)	79.550	227.520	929.059
Balance at 31.12.2009 - ThUS\$	1.228	(1)	157	449	1.833

**SOCIEDAD DE PRODUCTOS BANCARIOS S.A.**

## STATEMENTS OF CASH FLOWS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2009 AND THE 300 DAYS PERIOD

ENDED DECEMBER 31, 2008

(In thousands of US dollars - ThUS\$ and thousands of Chilean pesos - ThCh\$)

CASH FLOWS FROM OPERATING ACTIVITIES	<b>31.12.2009</b>		<b>31.12.2008</b>
	ThUS\$	ThCh\$	ThCh\$
NET INCOME FOR THE YEAR	449	227.520	125.155
Charges (credits) to income that do not represent cash flows:			
Depreciation and amortization	31	15.650	3.952
Decrease in assets and liabilities that represent cash flows	92	46.590	-
(Increase) in other assets	(31)	(15.938)	-
(Increase) in trade accounts receivable	(194)	(98.150)	-
(Increase) in prepaid expenses	-	-	(1.892)
(Increase) in deferred taxes and income	(35)	(17.801)	(1.610)
Increase in liabilities accounts	76	38.534	96.060
VAT and other similar	4	2.356	-
Net cash flow generated by operating activities	<u>392</u>	<u>198.761</u>	<u>221.665</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase property, plant and equipment	<u>(7)</u>	<u>(3.704)</u>	<u>(67.158)</u>
Net cash flow used in investing activities	<u>(7)</u>	<u>(3.704)</u>	<u>(67.158)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Capital contribution	<u>-</u>	<u>-</u>	<u>576.384</u>
Net cash flow generated by financing activities	<u>-</u>	<u>-</u>	<u>576.384</u>
NET VARIATION IN CASH AND CASH EQUIVALENTS	<u>385</u>	<u>195.057</u>	<u>730.891</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>1.441</u>	<u>730.891</u>	<u>-</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>1.826</u></u>	<u><u>925.948</u></u>	<u><u>730.891</u></u>